

Payroll Summary Report

The **payroll summary report** provides a comprehensive overview of employee earnings and tax deductions for a specific period. It includes details on gross pay, various tax withholdings, and net pay to ensure accurate financial tracking. This report is essential for maintaining compliance with tax regulations and facilitating efficient payroll management.

Payroll Period: 2024-05-01 to 2024-05-15

Employee ID	Name	Gross Pay (\$)	Federal Tax (\$)	State Tax (\$)	Social Security (\$)	Medicare (\$)	Other Deductions (\$)	Net Pay (\$)
1001	Jane Doe	2,500.00	350.00	120.00	155.00	36.25	45.00	1,793.75
1002	John Smith	3,000.00	410.00	145.00	186.00	43.50	60.00	2,155.50
1003	Alex Lee	2,150.00	300.00	110.00	133.30	31.18	0.00	1,575.52

Summary

Total Employees	3
Total Gross Pay	\$7,650.00
Total Federal Tax	\$1,060.00
Total State Tax	\$375.00
Total Social Security	\$474.30
Total Medicare	\$110.93
Total Other Deductions	\$105.00
Total Net Pay	\$5,524.77