

Multi-step Income Statement Form Example in Excel

The **multi-step income statement** form example in Excel provides a clear and organized way to present a company's revenues, expenses, and net income. This format separates operating and non-operating activities, enhancing financial analysis and decision-making. Using Excel allows for easy customization and automatic calculation of financial metrics.

Multi-step Income Statement Example

Company Name	
Multi-step Income Statement	
For the Year Ended December 31, 20XX	
Operating Revenues	
Sales Revenue	\$100,000
Less: Sales Returns & Allowances	(\$2,000)
Net Sales	\$98,000
Cost of Goods Sold	
Cost of Goods Sold	\$60,000
Gross Profit	\$38,000
Operating Expenses	
Selling Expenses	\$10,000
General & Administrative Expenses	\$8,000
Total Operating Expenses	\$18,000
Operating Income	\$20,000
Other Income and Expenses	
Interest Income	\$500
Interest Expense	(\$1,000)
Other Non-operating Items	\$300
Total Other Income (Expenses)	(\$200)
Income Before Taxes	\$19,800
Income Tax Expense	\$4,800
Net Income	\$15,000

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