

# Multi-step Income Statement Form Example in Excel

The **multi-step income statement** form example in Excel provides a clear and organized way to present a company's revenues, expenses, and net income. This format separates operating and non-operating activities, enhancing financial analysis and decision-making. Using Excel allows for easy customization and automatic calculation of financial metrics.

## Multi-step Income Statement Example

<b>Company Name</b>	
<b>Multi-step Income Statement</b>	
<b>For the Year Ended December 31, 20XX</b>	
<b>Operating Revenues</b>	
Sales Revenue	\$100,000
Less: Sales Returns & Allowances	(\$2,000)
<b>Net Sales</b>	<b>\$98,000</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	\$60,000
<b>Gross Profit</b>	<b>\$38,000</b>
<b>Operating Expenses</b>	
Selling Expenses	\$10,000
General & Administrative Expenses	\$8,000
<b>Total Operating Expenses</b>	<b>\$18,000</b>
<b>Operating Income</b>	<b>\$20,000</b>
<b>Other Income and Expenses</b>	
Interest Income	\$500
Interest Expense	(\$1,000)
Other Non-operating Items	\$300
<b>Total Other Income (Expenses)</b>	<b>(\$200)</b>
<b>Income Before Taxes</b>	<b>\$19,800</b>
Income Tax Expense	\$4,800
<b>Net Income</b>	<b>\$15,000</b>

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