

Consolidated Financial Report Sample for Multiple Subsidiaries

A **consolidated financial report** for multiple subsidiaries provides a comprehensive overview of the combined financial position and performance of a parent company and its subsidiaries. This report eliminates intercompany transactions and presents unified financial statements to ensure accurate representation. It is essential for stakeholders seeking a clear understanding of the organization's overall financial health.

Consolidated Statement of Financial Position As of December 31, 2023

Assets

Description	Parent Company	Subsidiary A	Subsidiary B	Eliminations	Consolidated
Cash and Cash Equivalents	3,500,000	600,000	850,000	-	4,950,000
Accounts Receivable	1,200,000	400,000	250,000	(120,000)	1,730,000
Inventory	2,200,000	300,000	350,000	(90,000)	2,760,000
Property, Plant & Equipment	8,400,000	2,100,000	1,880,000	-	12,380,000
Total Assets	15,300,000	3,400,000	3,330,000	(210,000)	21,820,000

Liabilities and Equity

Description	Parent Company	Subsidiary A	Subsidiary B	Eliminations	Consolidated
Accounts Payable	1,000,000	500,000	330,000	(120,000)	1,710,000
Long-term Debt	6,600,000	800,000	900,000	-	8,300,000
Other Liabilities	750,000	200,000	220,000	(90,000)	1,080,000
Equity	6,950,000	1,900,000	1,880,000	-	6,950,000
Total Liabilities & Equity	15,300,000	3,400,000	3,330,000	(210,000)	21,820,000

Consolidated Statement of Comprehensive Income Year Ended December 31, 2023

Description	Parent Company	Subsidiary A	Subsidiary B	Eliminations	Consolidated
Revenue	14,000,000	3,200,000	2,600,000	(1,100,000)	18,700,000
Cost of Goods Sold	8,200,000	1,900,000	1,400,000	(600,000)	10,900,000
Gross Profit	5,800,000	1,300,000	1,200,000	(500,000)	7,800,000
Operating Expenses	2,200,000	600,000	550,000	(200,000)	3,150,000
Operating Income	3,600,000	700,000	650,000	(300,000)	4,650,000
Interest & Taxes	1,300,000	200,000	200,000	-	1,700,000
Net Income	2,300,000	500,000	450,000	(300,000)	2,950,000

Notes:

- Eliminations refer to adjustments made to remove intercompany transactions such as internal sales, receivables, and payables.
- Figures are samples for illustration and do not relate to any specific entity.
- All amounts are expressed in USD.