

Business Contract Form Sample

This **business contract form sample** includes detailed payment terms to ensure clear financial agreements between parties. It outlines the payment schedule, methods, and conditions to protect both businesses. Using this template helps streamline contract creation and reduces potential disputes.

1. Parties

This contract is entered into on **[Date]** by and between:

Company A: [Company Name], located at [Address]

Company B: [Company Name], located at [Address]

2. Scope of Work

[Describe the goods/services to be provided]

3. Payment Terms

Description	Amount	Due Date	Payment Method
Initial Deposit	[Amount]	[Due Date]	Bank Transfer
Final Payment	[Amount]	[Due Date]	Bank Transfer / Check

- Invoices must be paid within **[30]** days of receipt, unless otherwise agreed.
- Late payments are subject to a **[X]%** **late fee** per month.
- All payments to be made in **[Currency]**.
- Account details for payment: **[Bank Details]**

4. Term & Termination

This contract is effective from **[Start Date]** to **[End Date]**.

Either party may terminate this contract with **[30 days]** written notice.

5. Signatures

Company A Representative

Date: _____

Company B Representative

Date: _____