

Subcontractor Contract Form Sample

This **subcontractor contract form sample** outlines clear payment terms to ensure timely and secure transactions between parties. It includes detailed clauses on payment schedules, amounts, and conditions to protect both contractor and subcontractor interests. Using this form helps establish a professional agreement and reduces potential payment disputes.

Subcontractor Agreement

1. Parties

Contractor: [Insert Contractor Name & Address]

Subcontractor: [Insert Subcontractor Name & Address]

2. Scope of Work

The Subcontractor agrees to perform the following work:
[Detailed Description of Work/Services]

3. Payment Terms

- Contract Price:** The total amount to be paid for successful completion of work is **\$[Amount]**.
- Payment Schedule:**
 - Deposit:** \$[Deposit Amount] due upon signing of this agreement.
 - Progress Payment(s):** \$[Progress Amount], payable upon completion of [Milestone/Stage].
 - Final Payment:** Remaining balance due upon satisfactory completion and acceptance of all work by Contractor.
- Method of Payment:** Payments will be made via [Bank Transfer/Cheque/Other Method] within [number] days of invoice receipt.
- Late Payment:** Late payments will accrue interest at a rate of [X]% per month after the due date.
- Retention:** A retention of [X]% may be withheld until all work is completed and accepted.

4. Terms & Conditions

- All work must be performed in accordance with local laws and industry standards.
- Either party may terminate this agreement with [X] days' written notice.
- Any changes to this agreement must be made in writing and signed by both parties.

5. Signatures

Contractor Signature:

Subcontractor Signature:

Name:

Date:

Name:

Date:

This agreement is intended as a sample template and should be customized to meet your specific requirements. Consulting a legal professional is recommended.