

Simple Loan Contract Form (Between Friends)

This **simple loan contract form** sample between friends provides a clear and concise agreement outlining the loan terms, repayment schedule, and responsibilities to avoid misunderstandings. It ensures transparency and mutual consent, making informal lending secure and trustworthy. Using a straightforward format, this contract is ideal for maintaining good relationships while protecting both parties.

1. Parties

Lender Name: _____
Borrower Name: _____

2. Loan Amount

The Lender agrees to loan \$_____ (Amount in words: _____) to the Borrower.

3. Loan Date

Date of Agreement: ____ / ____ / ____

4. Repayment Terms

- **Repayment Amount:** \$_____ per payment
- **Repayment Schedule:** (e.g., weekly, monthly) _____
- **Final Due Date:** ____ / ____ / ____
- **Interest (if any):** _____

5. Additional Terms (Optional)

6. Signatures

Lender Signature Date: _____

Borrower Signature Date: _____

Note: This simple loan contract form sample is for informational purposes only and may not replace legal advice. For substantial loans, seek legal counsel.