

# Legal Partnership Contract Form Sample

This **legal partnership contract** form sample provides a comprehensive template with essential clauses to ensure clear terms and mutual understanding between partners. It includes provisions for roles, responsibilities, profit sharing, and dispute resolution. Using this form helps establish a solid foundation for a successful business collaboration.

## Partnership Agreement

This Partnership Agreement ("Agreement") is entered into on **[Date]** by and between:

- **Partner 1:** [Name], residing at [Address]
- **Partner 2:** [Name], residing at [Address]
- (Additional Partners as applicable)

### 1. Name and Business Purpose

The Partners hereby form a partnership under the name of **[Business Name]** for the purpose of conducting **[Type of Business]**.

### 2. Term

This Agreement shall commence on the above date and continue until terminated as provided herein.

### 3. Capital Contributions

Each Partner shall contribute the following capital to the partnership:

- Partner 1: [Amount or Description]
- Partner 2: [Amount or Description]
- (Additional Partners as applicable)

### 4. Roles and Responsibilities

Every Partner shall have the following specific roles and responsibilities:

- Partner 1: [Responsibilities]
- Partner 2: [Responsibilities]
- (Additional Partners as applicable)

### 5. Profit and Loss Sharing

Profits and losses shall be divided as follows:

- Partner 1: [Percentage or Ratio]
- Partner 2: [Percentage or Ratio]
- (Additional Partners as applicable)

### 6. Decision-Making

Decisions shall be made by a majority vote of the Partners unless otherwise specified.

### 7. Banking

The funds of the partnership shall be kept in its name at [Bank Name], and withdrawals shall require signatures from [Specify Requirements].

### 8. Admission of New Partners

No person may be admitted as a new Partner without the unanimous written consent of all existing Partners.

### 9. Dispute Resolution

In case of disputes arising out of or relating to this Agreement, Partners will seek to resolve amicably. If unresolved, disputes will be settled by [Mediation/Arbitration] in [Location].

### 10. Termination

This Agreement may be terminated by mutual consent of all Partners or by [Describe Other Termination Conditions]. Upon dissolution, assets shall be distributed in accordance with each Partner's capital account balance.

**11. Miscellaneous**

- This Agreement represents the entire understanding among the Partners.
- Any amendments shall be in writing and signed by all Partners.
- This Agreement shall be governed by the laws of [Jurisdiction].

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IN WITNESS WHEREOF, the Partners have executed this Agreement as of the date first written above.

Partner 1 Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Partner 2 Signature: \_\_\_\_\_ Date: \_\_\_\_\_

(Additional Signatures as appropriate)