

Basic Partnership Contract

This **basic partnership contract** form sample outlines essential terms and conditions agreed upon by two individuals entering a business partnership. It clearly defines roles, responsibilities, and profit-sharing arrangements to ensure mutual understanding. Using this template helps establish a solid foundation for collaboration and legal protection.

Partnership Agreement

This Partnership Agreement ("Agreement") is made and entered into on this ____ day of _____, 20____, by and between:

- **Partner 1:** _____ (Name & Address)
- **Partner 2:** _____ (Name & Address)

1. Business Name and Purpose

The Partners hereby form a partnership under the name _____ to conduct the following business:
_____.

2. Capital Contributions

- Partner 1 will contribute: _____
- Partner 2 will contribute: _____

3. Profit and Loss Sharing

Profits and losses shall be shared as follows:
Partner 1: ____% | Partner 2: ____%

4. Roles and Responsibilities

- Partner 1 duties: _____
- Partner 2 duties: _____

5. Term and Termination

This partnership shall begin on the date listed above and continue until terminated by mutual agreement of both partners or as otherwise specified in writing.

6. Dispute Resolution

In case of disputes, both partners agree to try to resolve the issue amicably. If unresolved, disputes will be settled according to applicable law in the jurisdiction of _____.

7. Miscellaneous

- This contract constitutes the entire agreement between the partners.
- Amendments must be in writing and signed by both partners.

IN WITNESS WHEREOF, the parties have executed this partnership agreement as of the date first written above.

Partner 1 Signature:

Partner 2 Signature:

Name: _____
Date: _____

Name: _____
Date: _____