

Business Asset Purchase Agreement

This **business asset purchase agreement** form template provides a clear and concise framework for buyers and sellers to outline the terms of asset transactions. It ensures both parties understand their rights and obligations, minimizing potential disputes. Use this template to streamline the purchase process and protect your business interests effectively.

1. Parties

This Agreement is made and entered into as of , by and between:

Seller: , located at ,

Buyer: , located at .

2. Assets to be Sold

The Seller agrees to sell, and the Buyer agrees to purchase, the following business assets:

Describe assets to be transferred

3. Purchase Price

The total purchase price for the assets shall be: .

Payment terms:

e.g., deposit amount, payment method and schedule

4. Closing Date and Delivery

The closing of the purchase will take place on , at .

Delivery method or transfer details:

Describe delivery/transfer process

5. Representations and Warranties

- Seller is the lawful owner of the assets and has authority to sell them.
- The assets are free from all liens and encumbrances unless otherwise disclosed.
- Buyer has the legal capacity to purchase the assets.

6. Governing Law

This Agreement shall be governed by the laws of the State of .

7. Signatures

Seller Signature

Date:

Buyer Signature

Date:

This is a sample template. Parties should consult with their attorneys before signing any agreement.