

Payment Agreement Form for Loan Repayment

This **payment agreement form** sample provides a clear and concise template for loan repayment terms between the borrower and lender. It outlines the repayment schedule, amount, and conditions to ensure mutual understanding and legal protection. Using this form helps streamline the loan repayment process efficiently.

1. Parties

Lender Name: _____

Address: _____

Borrower Name: _____

Address: _____

2. Loan Details

Principal Amount: \$_____

Interest Rate: _____ % per annum

Loan Start Date: _____ / _____ / _____

Loan End Date: _____ / _____ / _____

3. Repayment Schedule

Payment Number	Due Date	Payment Amount	Payment Method
1	____ / ____ / _____	\$_____	_____
2	____ / ____ / _____	\$_____	_____

4. Terms and Conditions

- Payments must be made as per the above schedule.
- Late payments may incur additional charges as agreed upon by both parties.
- If the Borrower fails to repay as agreed, the remaining balance will become due immediately unless otherwise agreed in writing.
- This agreement is binding and enforceable by law.

5. Additional Terms

Lender Signature

Borrower Signature

Date: _____ / _____ / _____

Date: _____ / _____ / _____