Automated Profit and Loss Statement Template with Formulas in Google Sheets

Streamline your financial tracking with this **automated profit and loss statement template** in Google Sheets, featuring built-in formulas for effortless calculations. Easily monitor revenues, expenses, and net profit to make informed business decisions. Optimize your accounting process with a dynamic, user-friendly spreadsheet solution.

Sample Structure in Google Sheets

Category	Description	Amount
Revenues		
Product Sales	Sales of goods/services	=SUM(B6:B8)
Service Revenue	Professional services income	
Other Income	Additional income streams	
Total Revenues		=SUM(C3:C5)
Expenses		
Cost of Goods Sold	Direct costs of production	
Salaries & Wages	Employee compensation	
Rent	Office/space rental	
Utilities	Electricity, water, etc.	
Other Expenses	Miscellaneous costs	
Total Expenses		=SUM(C11:C15)
NET PROFIT (Loss)		=C7-C17

How to Use in Google Sheets

- Copy the above template into your Google Sheet.
- Replace =SUM(...) cell references with appropriate ranges based on your rows.
- Enter your actual income and expense amounts. The totals and net profit/loss will calculate automatically.