

Statement of Retained Earnings

Use this **statement of retained earnings template** to clearly present the changes in retained earnings over multiple years. It includes a previous year comparison for better financial analysis and decision-making. This format helps in tracking profit distribution and reinvestments efficiently.

For the Years Ended December 31, 2023 and 2022

Description	2023	2022
Beginning Retained Earnings	\$120,000	\$100,000
Add: Net Income	\$45,000	\$35,000
Less: Dividends	(\$15,000)	(\$10,000)
Ending Retained Earnings	\$150,000	\$125,000

Note: Customize the template with your company's actual figures as needed. This format facilitates year-over-year retained earnings analysis and helps stakeholders understand profit allocation.