

Simple Contract Form: Payment Agreement

This **simple contract form** sample provides a clear and concise template for creating a payment agreement between parties. It outlines essential terms such as payment amount, due dates, and obligations to ensure mutual understanding. Using this form helps protect both payer and payee by documenting the agreed payment conditions.

Date:

PARTIES TO THE AGREEMENT:

Payer Name:

Payee Name:

Payment Details:

Payment Amount:

Due Date(s):

Payment Method: ☐ Bank Transfer ☐ Cash ☐ Other

Terms and Conditions:

- 1. The Payer agrees to pay the amount specified above to the Payee by the agreed due date(s).
- 2. If payment is not made on time, the following late penalty applies:
- 3. Both parties agree to the terms of this payment agreement as outlined above.
- 4. Any changes to this agreement must be made in writing and signed by both parties.

Payer Signature:

Name:
Date:

Payee Signature:

Name:
Date: