

Memorandum of Agreement

For Real Estate Transaction

This Memorandum of Agreement ("Agreement") is made and entered into on this ____ day of _____, 20____, by and between:

SELLER: Name: _____ Address: _____ Contact Number: _____	BUYER: Name: _____ Address: _____ Contact Number: _____
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1. Subject Property

The property subject to this Agreement is located at:
Address: _____
Legal Description: _____
Parcel/Tax ID: _____

2. Purchase Price

The parties agree to a purchase price of _____ (Amount in words).

3. Earnest Money

Buyer shall deposit an earnest money amount of _____ upon execution of this Agreement.

4. Terms and Conditions

1. This Agreement outlines the basic terms of the transaction and shall be followed by a formal Contract to Sell or Deed of Sale to be executed by both parties.
2. Buyer agrees to complete all due diligence, including, but not limited to, inspection and title verification.
3. The closing of the sale shall occur on or before _____.
4. All taxes, fees, and other charges related to the transfer of ownership shall be paid as follows: _____.
5. This memorandum is binding upon execution by both parties but may be subject to additional terms as agreed upon in the formal contract.

5. Miscellaneous

- This Agreement shall be governed by the laws of _____.
- Any amendments to this Agreement must be in writing and signed by both parties.

Seller's Signature
Date: _____

Buyer's Signature
Date: _____

This is a sample document template. Always consult with a legal professional to ensure compliance with local laws and regulations for your transaction.