

Joint Venture Agreement Form Sample for Construction Business

A **joint venture agreement form sample** for construction business outlines the terms and responsibilities between partnering companies. It ensures clear communication, defines profit sharing, and establishes project management roles. Utilizing this template helps protect interests and streamline collaboration in construction projects.

Sample Joint Venture Agreement

This Joint Venture Agreement ("Agreement") is made on [Date] by and between:

- **Company A:** [Full Legal Name], with its principal office at [Address]
- **Company B:** [Full Legal Name], with its principal office at [Address]

1. Purpose

The parties hereby form a joint venture for the purpose of collaboratively executing the construction project known as [Project Name/Description] located at [Project Address].

2. Term

This Agreement shall commence on [Start Date] and remain effective until completion of the Project or unless terminated earlier as per the terms herein.

3. Capital Contribution

- Company A: \$[Amount]
- Company B: \$[Amount]

4. Profit and Loss Distribution

Profits and losses arising from the project shall be shared as follows:

- Company A: [Percentage]%
- Company B: [Percentage]%

5. Management and Operations

The management of the joint venture shall be overseen by a Steering Committee comprised of representatives from both companies. All major decisions require approval from both parties.

6. Responsibilities

- **Company A:** [Duties/responsibilities, e.g., design, procurement]
- **Company B:** [Duties/responsibilities, e.g., site management, construction]

7. Dispute Resolution

Any disputes shall be resolved by mediation. If not resolved, the parties agree to binding arbitration in accordance with the laws of [Jurisdiction].

8. Confidentiality

Both parties agree to maintain strict confidentiality regarding all aspects of the project and this agreement.

9. Termination

This Agreement may be terminated by mutual written consent or for cause in accordance with stipulated terms.

10. Signatures

Company A: _____ Date: _____
Company B: _____ Date: _____

This sample is for informational purposes only and should be reviewed by a qualified attorney before use in any binding transaction.