

Down Payment Deposit Receipt Form

This **down payment deposit receipt form** serves as a legal acknowledgment for the buyer's initial payment toward a car purchase. It outlines the transaction details, including the amount paid and the terms agreed upon by both parties. Using this sample form helps ensure clarity and trust during the vehicle sale process.

1. Transaction Details

Date of Transaction	_____
Receipt Number	_____

2. Buyer Information

Full Name	_____
Address	_____
Contact Number	_____

3. Seller Information

Full Name / Dealership Name	_____
Address	_____
Contact Number	_____

4. Vehicle Details

Make	_____
Model	_____
Year	_____
VIN (Vehicle Identification Number)	_____
Color	_____

5. Payment Details

Total Vehicle Price	_____
Down Payment Amount Received	_____
Payment Method (Cash/Cheque/Other)	_____
Balance Remaining	_____

6. Terms and Conditions

1. The down payment stated above is received as part of the total purchase price for the vehicle.
2. The balance remaining must be paid in full before the vehicle is transferred to the buyer.
3. This receipt is valid only upon the clearance of funds.
4. Both parties agree to abide by the terms outlined in the sales agreement.

Buyer Signature:

Date: _____

Seller Signature:

Date: _____

This receipt form is a sample template. Please consult with legal professionals or relevant authorities to ensure all information and terms are accurate and enforceable for your specific situation.