

Settlement Agreement Form Sample for Debt Resolution

Use this **Settlement Agreement Form** Sample to effectively resolve outstanding debts through a clear and legally binding contract. It outlines the terms agreed upon by both parties to ensure mutual understanding and accountability. This form facilitates smooth debt resolution and prevents future disputes.

Debt Settlement Agreement

This Settlement Agreement ("Agreement") is entered into as of [Date], by and between:

- Creditor:** [Creditor's Name], located at [Creditor's Address],
- Debtor:** [Debtor's Name], located at [Debtor's Address].

1. Debt Details

The Debtor owes the Creditor the sum of [Original Amount] for [Reason/Nature of Debt].

2. Settlement Amount

Both parties agree that the Debtor will pay [Settlement Amount] as full and final settlement of the original debt.

3. Payment Terms

- Payment will be made via [Payment Method - e.g., Bank Transfer, Check].
- Payment will be completed on or before [Settlement Date].
- If payment is not received by the agreed date, this Agreement will be void, and the original debt amount will remain due.

4. Release and Waiver

Upon successful receipt of the Settlement Amount, the Creditor agrees to release and forever discharge the Debtor from any further claims regarding this debt.

5. Confidentiality

Both parties agree to keep the terms of this Agreement confidential, except as required by law.

6. Governing Law

This Agreement shall be governed and interpreted in accordance with the laws of [State/Country].

7. Signatures

By signing below, both parties indicate their agreement to the above terms.

Creditor's Signature:

Debtor's Signature:

Name: [Creditor's Name]

Date: [Date]

Name: [Debtor's Name]

Date: [Date]

This sample is for informational purposes only and does not constitute legal advice. Consult a qualified attorney before signing any agreement.