

Salary Receipt with Tax Deductions

A **salary receipt template with tax deductions** provides a clear and organized way to document employee earnings and the corresponding tax withholdings. It ensures transparency and accuracy in payroll management by itemizing gross salary, deductions, and net pay. This template is essential for both employers and employees to maintain proper financial records.

Employee Details			
Name:	John Doe	Employee ID:	EMP12345
Designation:	Software Engineer	Pay Period:	June 2024

Description	Amount (USD)
Basic Salary	3,000.00
Housing Allowance	500.00
Transport Allowance	250.00
Gross Salary	3,750.00

Deductions	
Federal Tax	450.00
State Tax	120.00
Social Security	230.00
Medicare	55.00
Total Deductions	855.00

Net Pay	Amount (USD)
Take Home Salary	2,895.00

Date of Payment: 30 June 2024

Authorized by: Payroll Department

This receipt is system-generated and does not require a physical signature.