

Project Timesheet Report with Cost Analysis

The **project timesheet report** with cost analysis provides a comprehensive overview of hours worked and associated expenses. It enables efficient tracking of labor costs, helping to optimize budget allocation and project profitability. Detailed insights ensure timely decision-making and resource management.

Employee	Role	Date	Hours Worked	Hourly Rate	Total Cost
Alice Smith	Developer	2024-06-03	8	\$60	\$480
Bob Lee	Designer	2024-06-03	6	\$50	\$300
Charlie Kim	QA Tester	2024-06-03	7	\$40	\$280
Jane Doe	Project Manager	2024-06-03	8	\$70	\$560
Total			29		\$1,620

Cost Analysis Summary

- **Total labor hours:** 29
- **Total labor cost:** \$1,620
- **Average hourly rate:** \$55.86
- **Budget remaining:** \$8,380 (of \$10,000)

Note: Regular monitoring of timesheet and cost data supports improved resource allocation, cost control, and project profitability.