

Non-Exclusive Licensing Contract

This **Non-Exclusive Licensing Contract** ("Agreement") is made effective as of **[Date]**, by and between **[Licensor Name]**, with a principal place of business at **[Licensor Address]** ("Licensor"), and **[Licensee Name]**, with a principal place of business at **[Licensee Address]** ("Licensee").

1. Grant of License

Licensor hereby grants to Licensee a non-exclusive, non-transferable license to use the following intellectual property: **[Description of Intellectual Property]** (the "Property"). This license does not preclude Licensor from granting similar rights to other parties.

2. Term

This Agreement shall commence on **[Start Date]** and shall continue in effect until **[End Date or Describe Duration]**, unless terminated earlier as provided herein.

3. Payment and Royalties

Licensee agrees to pay Licensor the following fees: **[Describe License Fee, Royalties, Payment Terms, and Schedule]**.

4. Rights and Obligations

- Licensee shall use the Property only for **[Describe Purpose]**.
- Licensee shall not sublicense, assign, or transfer the rights granted herein without prior written consent of Licensor.
- Licensor retains all ownership rights in and to the Property.

5. Termination

This Agreement may be terminated by either party upon **[Number]** days' written notice if the other party breaches any material obligation under this Agreement and fails to cure such breach within the notice period.

6. Miscellaneous

- This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements.
- Any amendments must be in writing and signed by both parties.
- This Agreement shall be governed by the laws of **[Jurisdiction]**.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

Licensor:

Licensee:

<div>[Licensor Name/Signature]</div> <div>Date: _____</div>	<div>[Licensee Name/Signature]</div> <div>Date: _____</div>
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A **non-exclusive licensing contract** sample provides a template that outlines terms allowing multiple parties to use intellectual property without exclusivity. This form helps clarify rights, responsibilities, and payment details between licensors and licensees. Utilizing a clear contract ensures legal protection and smooth business arrangements.