

Intellectual Property License Agreement

This **Intellectual Property License Agreement** form sample provides a clear and legally binding template for granting rights to use intellectual property. It ensures proper authorization, protecting both licensors and licensees. Use this form to formalize permissions while safeguarding valuable creative works.

1. Parties

This Agreement is entered into as of , by and between:

Licensor:

Address:

Licensee:

Address:

2. Grant of License

The Licensor hereby grants the Licensee a license to use the following intellectual property:

3. Term

This license is effective from to unless terminated earlier in accordance with this Agreement.

4. Payment

In consideration for the license, the Licensee agrees to pay the Licensor:

5. Restrictions

The Licensee shall not:

- Sub-license, transfer, or assign the rights granted without prior written consent of the Licensor.
- Use the intellectual property for purposes other than those specified.
- Reverse engineer, modify, or create derivative works unless expressly permitted.

6. Termination

This Agreement may be terminated by either party upon written notice if the other party breaches any material term and fails to cure such breach within thirty (30) days.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of .

8. Signatures

Licensor: Name:

Date:

Licensee: Name:

Date:

Disclaimer: This sample is for informational purposes only and does not constitute legal advice. Parties should consult with legal counsel before using or modifying this agreement.