

# Contractor Progress Payment Contract Form

This **contractor progress payment contract form** example provides a clear template to outline payment schedules and milestones for construction projects. It ensures that contractors receive timely payments based on completed work stages, promoting transparency and accountability. This form is essential for managing financial agreements effectively between clients and contractors.

## Contract Details

Project Name:	_____
Client Name:	_____
Contractor Name:	_____
Contract Date:	____/____/____
Total Contract Value:	\$ _____

## Progress Payment Schedule

Milestone	Description of Work	Percentage Completed	Payment Due
1	Site Preparation & Foundations	20%	\$ _____
2	Framing & Structural Works	30%	\$ _____
3	Electrical & Plumbing	25%	\$ _____
4	Finishing Works & Handover	25%	\$ _____

## Terms and Conditions

- All payments are subject to inspection and approval by the client.
- Invoices must be submitted against the completion of each milestone.
- Late payments may be subject to interest as defined in the contract agreement.
- Disputes regarding work stages or payments will follow the dispute resolution mechanism agreed in the main contract.

## Approval

Client Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Contractor Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_