

# Payment Agreement Form

This **payment agreement form sample** outlines clear terms and conditions, including a specified penalty for late payments to ensure timely transactions. It helps both parties agree on payment schedules while protecting the interests of the lender. Using this form minimizes disputes by detailing consequences for delayed payments.

Parties	
Lender's Name:	<input type="text"/>
Borrower's Name:	<input type="text"/>
Date:	<input type="text"/>
Agreement Details	
Total Amount Owed (\$):	<input type="text"/>
Payment Schedule:	<input type="text" value="e.g., Monthly on the 1st"/>
First Payment Due Date:	<input type="text"/>
Late Payment Penalty	
If any payment is not made within <input type="text"/> days after its due date, a late penalty of <input type="text"/> % of the overdue amount will be charged for each missed payment.	
Other Terms	
<input type="text" value="Specify any additional terms here..."/>	

Lender's Signature	Date	Borrower's Signature	Date

Note: This form is for sample purposes only. Please consult with a legal professional for agreements with legal implications.