

Monthly Statement Excel Template with Formulas

Efficiently manage your finances with this **Monthly Statement Excel Template**, featuring built-in formulas for accurate calculations. Designed to track income, expenses, and savings effortlessly, it provides a clear overview of your monthly budget. This user-friendly template enhances financial planning and helps you stay organized.

Sample Excel Table Structure

Date	Description	Category	Income	Expense	Balance
2024-06-01	Salary	Income	2000		=SUM(D2,-E2)
2024-06-03	Groceries	Expense		150	=F2+D3-E3
2024-06-10	Utilities	Expense		100	=F3+D4-E4
2024-06-15	Freelance	Income	500		=F4+D5-E5
Total			=SUM(D2:D5)	=SUM(E2:E5)	=F5

How Formulas Work

- Income/Expense Totals:** =SUM(D2:D5) and =SUM(E2:E5) automatically calculate total income and expenses.
- Balance:** Each Balance cell uses a formula to calculate the running total. For example, in cell F3: =F2+D3-E3
- Update or extend rows as needed, Excel will continue to calculate.

Tips

- Customize categories to suit your needs.
- Insert new rows for more transactions.
- Use conditional formatting for quick insights.