

# Joint Venture Contract Form Sample

This **joint venture contract form sample** is designed specifically for construction projects, outlining the roles, responsibilities, and profit-sharing arrangements between partners. It ensures clear communication and legal protection throughout the collaboration. Using this template helps streamline project management and mitigate potential disputes.

## Joint Venture Agreement

This **Joint Venture Agreement** ("Agreement") is made and entered into this [Date] by and between:

- **Partner A:** [Full Legal Name], with principal offices at [Address]
- **Partner B:** [Full Legal Name], with principal offices at [Address]

Individually referred to as a "Party" and collectively as the "Parties".

### 1. Purpose

The purpose of this Joint Venture is to collaborate on the construction project located at [Project Address] ("Project").

### 2. Scope of Work

The scope of work includes, but is not limited to:

- Planning and design
- Procurement of materials
- Construction and supervision
- Quality assurance and control
- Completion and handover

### 3. Contributions

Each Party shall make the following contributions to the joint venture:

- **Partner A:** [Describe contributions: capital, equipment, manpower, etc.]
- **Partner B:** [Describe contributions: capital, equipment, manpower, etc.]

### 4. Roles and Responsibilities

The Parties agree to the following roles:

**Partner A:** [Specific responsibilities]

**Partner B:** [Specific responsibilities]

### 5. Profit and Loss Sharing

Profits and losses arising from the Project shall be distributed as follows:

**Partner A:** [Percentage] %

**Partner B:** [Percentage] %

### 6. Governance and Management

The management of the joint venture shall be conducted by a management committee consisting of representatives from both Parties. All significant decisions shall require unanimous agreement.

### 7. Term and Termination

This Agreement shall commence on [Start Date] and shall continue until completion of the Project, unless earlier terminated by mutual agreement or according to the provisions below.

### 8. Dispute Resolution

Any disputes arising out of this Agreement shall be resolved through negotiation. Failing that, disputes will be referred to arbitration in accordance with the rules of [Arbitration Authority].

### 9. Miscellaneous

- This Agreement constitutes the entire agreement between the Parties.
- Any amendments shall be in writing and signed by both Parties.
- This Agreement is governed by the laws of [Governing Jurisdiction].

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date first written above.

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**Partner A**

Date: \_\_\_\_\_

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**Partner B**

Date: \_\_\_\_\_