

Annual Statement of Operations with Budget Comparison

The **annual statement of operations Excel template** provides a comprehensive overview of your financial performance by comparing actual results against the budget. This user-friendly template helps track revenue, expenses, and net income over the fiscal year, enabling efficient financial analysis. Perfect for businesses seeking clear insights to inform strategic decision-making and budget adjustments.

Account	Budget	Actual	Variance
Revenue			
Product Sales	120,000	115,000	-5,000
Service Income	80,000	85,000	5,000
Total Revenue	200,000	200,000	0
Expenses			
Salaries & Wages	70,000	73,000	3,000
Rent	25,000	24,000	-1,000
Utilities	10,000	9,500	-500
Marketing	12,000	15,000	3,000
Total Expenses	117,000	121,500	4,500
Net Income	83,000	78,500	-4,500

Note: Variance is calculated as (Actual - Budget). Negative numbers in the variance column may indicate underperformance (for revenue) or overspending (for expenses).

This table can easily be recreated and customized in Excel for dynamic updates and analysis across months or departments.