

Income Statement Excel Template with Vertical Analysis

Enhance your financial reporting with this **income statement Excel template** featuring vertical analysis for clear comparison of each line item as a percentage of total sales. This template simplifies tracking profitability and identifying trends over time, making it ideal for business owners and accountants. Easily customizable, it allows for detailed financial insights in a structured format.

Income Statement (with Vertical Analysis)

Account	Amount (\$)	% of Sales
Sales Revenue	100,000	100.0%
Cost of Goods Sold	60,000	60.0%
Gross Profit	40,000	40.0%
Operating Expenses	20,000	20.0%
- Selling Expenses	8,000	8.0%
- Administrative Expenses	12,000	12.0%
Operating Income	20,000	20.0%
Other Income	500	0.5%
Other Expenses	1,000	1.0%
Net Income	19,500	19.5%

Note: Modify the amounts and line items in Excel as needed. The "% of Sales" column performs vertical analysis, showing each account's size as a percentage of total sales.