

Salary Statement Form Sample with Tax Deductions

A **salary statement form sample with tax deductions** provides a clear breakdown of an employee's earnings and the various taxes withheld. It helps employees understand their net pay after mandatory deductions. This document is essential for accurate financial records and tax reporting.

Employee Details

Employee Name	John Doe	Employee ID	EMP12345
Designation	Software Engineer	Department	IT
Pay Period	01-June-2024 to 30-June-2024	Date of Payment	30-June-2024

Earnings

Description	Amount (USD)
Basic Salary	3,000.00
House Rent Allowance (HRA)	800.00
Conveyance Allowance	200.00
Other Allowances	100.00
Total Earnings	4,100.00

Deductions

Description	Amount (USD)
Federal Tax	400.00
State Tax	150.00
Social Security	100.00
Medicare	60.00
Other Deductions	40.00
Total Deductions	750.00

Net Pay

Total Earnings	4,100.00
Total Deductions	750.00
Net Pay (USD)	3,350.00

This is a sample salary statement for reference purposes only.