

Joint Venture Agreement Form Sample

A **joint venture agreement form sample** provides a structured template outlining the roles, responsibilities, and financial commitments of each party involved. It includes an essential exit strategy to ensure a clear and fair process for dissolution or withdrawal. This agreement helps protect the interests of all partners throughout the collaboration.

Joint Venture Agreement

This Joint Venture Agreement ("Agreement") is entered into as of [Date], by and between **Party A Name**, with its principal office at **Address** ("Party A"), and **Party B Name**, with its principal office at **Address** ("Party B").

1. Purpose

The purpose of this Joint Venture is to **[briefly state business purpose or project]**.

2. Contributions

- **Party A:** [describe contributions, monetary or otherwise]
- **Party B:** [describe contributions, monetary or otherwise]

3. Management

The Joint Venture will be managed by a Management Committee consisting of representatives from both parties. Decisions require mutual agreement.

4. Profit and Loss Sharing

Profits and losses will be shared as follows:

- Party A: [percentage] %
- Party B: [percentage] %

5. Term

This Agreement will commence on the date above and continue until terminated per Section 7.

6. Confidentiality

All proprietary information exchanged shall remain confidential unless required by law.

7. Exit Strategy

- Either party may terminate the Joint Venture by providing **[Number]** days' written notice.
- Upon termination, assets and liabilities will be distributed according to each party's share in profits/losses.
- Should a party wish to withdraw, the remaining party will have the right of first refusal to purchase the withdrawing party's interest at fair market value, as determined by an independent valuation.
- If both parties agree to dissolve, the joint venture will be liquidated, and proceeds distributed proportionally.
- All proprietary information must be returned or destroyed upon exit.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of **[State/Country]**.

Signatures

[Party A Name], [Title]

[Party B Name], [Title]

This is a sample template and should be reviewed and customized by legal professionals to ensure compliance with applicable laws and the specific needs of all parties.