

Contractor Milestone Payment Contract Form Sample

The **contractor milestone payment contract form sample** outlines the agreed-upon payment schedule tied to specific project milestones, ensuring clear financial terms between the contractor and client. This document helps manage cash flow and project progress by specifying payment amounts and due dates linked to completed work phases. Utilizing this form enhances transparency and accountability in construction or service contracts.

1. Parties

Client Name: _____
Address: _____
Contact: _____

Contractor Name: _____
Address: _____
Contact: _____

2. Project Description

Project Title: _____
Description of Scope:

3. Milestone Payment Schedule

Milestone #	Description of Milestone	Due Date	Payment Amount	Approval Signature
1	E.g., Completion of Design		\$	
2	E.g., Delivery of Initial Draft		\$	
3	E.g., Final Production		\$	

4. Terms & Conditions

- Payments will be made upon written acceptance of completed milestone tasks by the client.
- Contractor must submit an invoice for each milestone payment.
- Delays due to unforeseen circumstances must be communicated in writing.
- Any changes to milestones or payment schedule require written and mutual acceptance.
- Retainage or final payment may be withheld until all deliverables are completed to satisfaction.

5. Signatures

Client Signature: _____ Date: _____
Contractor Signature: _____ Date: _____