

Comparative Financial Report Sample with Analysis

A **comparative financial report** sample with analysis provides a detailed examination of financial statements across multiple periods to identify trends and variances. It aids stakeholders in making informed decisions by highlighting key performance indicators and financial health. This report is essential for effective financial planning and strategy development.

Comparative Income Statement

Particulars	2022 (USD)	2023 (USD)	Variance (USD)	Variance (%)
Revenue	2,000,000	2,400,000	400,000	20%
Cost of Goods Sold	1,200,000	1,350,000	150,000	12.5%
Gross Profit	800,000	1,050,000	250,000	31.3%
Operating Expenses	300,000	350,000	50,000	16.7%
Net Income	500,000	700,000	200,000	40%

Comparative Balance Sheet

Assets/Liabilities	2022 (USD)	2023 (USD)	Variance (USD)	Variance (%)
Total Assets	3,500,000	4,100,000	600,000	17.1%
Total Liabilities	2,000,000	2,200,000	200,000	10%
Equity	1,500,000	1,900,000	400,000	26.7%

Analysis

- **Revenue** increased by 20%, indicating effective sales strategies and potential market expansion.
- **Gross Profit** improved by 31.3%, which suggests better cost management or enhanced pricing strategies.
- **Net income surged by 40%**, reflecting overall improved operational efficiency and strong bottom-line growth.
- Total **assets** grew by 17.1%, showing the company is expanding its resource base.
- **Equity** increased by 26.7%, demonstrating enhanced shareholder value.
- The moderate rise in **liabilities** (10%) is outpaced by asset and equity growth, reinforcing a stable financial position.

Conclusion: The company exhibited robust financial performance from 2022 to 2023, marked by significant growth in revenue and net income. These trends, combined with a strengthening balance sheet, suggest sound financial health and strong prospects for future growth. Continued focus on cost control and prudent financial management is recommended to sustain this upward momentum.