

# Annual Statement of Retained Earnings Template

For the Year Ended December 31, 20XX

An **annual statement of retained earnings template** for corporations provides a structured format to summarize changes in retained earnings over a fiscal year. It helps businesses track net income, dividends, and adjustments, ensuring accurate financial reporting. Using this template simplifies the preparation of key equity reports for stakeholders and regulatory compliance.

## Statement of Retained Earnings

Description	Amount (\$)
Retained Earnings, Beginning of Year	XX,XXX
Add: Net Income for the Year	XX,XXX
Less: Dividends Declared	(XX,XXX)
Add/Less: Prior Period Adjustments	+/- X,XXX
<b>Retained Earnings, End of Year</b>	<b>XX,XXX</b>

*Note:* Replace "XX,XXX" and "X,XXX" with actual figures relevant to your corporation. Prior period adjustments may include corrections of errors or adjustments from changes in accounting policy.