

Annual Statement of Retained Earnings Template

For the Year Ended December 31, 20XX

An **annual statement of retained earnings template** for corporations provides a structured format to summarize changes in retained earnings over a fiscal year. It helps businesses track net income, dividends, and adjustments, ensuring accurate financial reporting. Using this template simplifies the preparation of key equity reports for stakeholders and regulatory compliance.

Statement of Retained Earnings

Description	Amount (\$)
Retained Earnings, Beginning of Year	XX,XXX
Add: Net Income for the Year	XX,XXX
Less: Dividends Declared	(XX,XXX)
Add/Less: Prior Period Adjustments	+/- X,XXX
Retained Earnings, End of Year	XX,XXX

Note: Replace "XX,XXX" and "X,XXX" with actual figures relevant to your corporation. Prior period adjustments may include corrections of errors or adjustments from changes in accounting policy.