

Partnership Agreement Form Sample

This **partnership agreement** form sample outlines the terms for profit sharing between partners, ensuring clear responsibilities and equitable distribution of earnings. It is essential for establishing mutual understanding and protecting each partner's interests. Use this template to create a legally binding agreement that supports collaboration and financial transparency.

Partnership Agreement

This **Partnership Agreement** ("Agreement") is entered into on [Date] by and between:

- **Partner 1:** [Full Name], residing at [Address]
- **Partner 2:** [Full Name], residing at [Address]
- **Additional Partners (if any):** [Full Name(s)]

1. Name and Business Purpose

The partners hereby form a partnership under the name [Partnership Name] for the purpose of [Business Purpose].

2. Capital Contributions

Each partner agrees to contribute the following capital to the partnership:

- **Partner 1:** [Amount/Description]
- **Partner 2:** [Amount/Description]
- **Others:** [Amount/Description]

3. Profit and Loss Sharing

Profits and losses of the partnership shall be divided and borne by the partners in the following proportions:

- **Partner 1:** [Percentage]%
- **Partner 2:** [Percentage]%
- **Others:** [Percentage]%

4. Roles and Responsibilities

The responsibilities of each partner shall include but are not limited to:

- **Partner 1:** [Description of Roles]
- **Partner 2:** [Description of Roles]
- **Others:** [Description of Roles]

5. Term and Termination

This Agreement shall begin on the date first written above and may be terminated by mutual consent or according to the provisions below:

- Death, incapacity, or withdrawal of a partner
- Written notice by any partner
- Other conditions as agreed

6. Dispute Resolution

Any disputes arising under this Agreement shall be resolved through [Arbitration/Mediation/Courts].

7. Miscellaneous

This Agreement represents the entire understanding between the partners. Amendments must be in writing and signed by all partners.

Signatures

Partner 1 Signature & Date

Partner 2 Signature & Date

Additional Partner(s) Signature & Date