

# Monthly Expense Report

The **monthly expense report** is a vital tool for personal budgeting, helping individuals track and categorize their spending habits effectively. By reviewing this report regularly, users can identify areas to save and make informed financial decisions. Maintaining an organized expense report promotes better money management and financial stability.

## Expense Summary for June 2024

Category	Description	Amount (USD)
Housing	Rent or mortgage payment	1,200.00
Utilities	Electricity, water, gas, internet	220.00
Groceries	Food and household supplies	350.00
Transportation	Fuel, public transit, maintenance	150.00
Insurance	Health, auto, property	180.00
Entertainment	Dining out, movies, hobbies	100.00
Miscellaneous	Other expenses	50.00
<b>Total Expenses</b>		<b>2,250.00</b>

## Key Recommendations

- Review expenses monthly to identify potential savings.
- Set realistic budgeting goals for each expense category.
- Track discretionary spending to avoid budget overruns.
- Adjust future budgets based on actual spending patterns.