

Joint Venture Agreement Form Sample

This **joint venture agreement form sample** outlines the essential terms and conditions for collaboration, including detailed profit sharing clauses. It ensures clear allocation of profits and responsibilities between parties, fostering trust and transparency. Use this template to establish a legally binding partnership that benefits all stakeholders.

Joint Venture Agreement

This **Joint Venture Agreement** ("Agreement") is made and entered into as of [Date] by and between:

- **Party A:** [Name, Address]
- **Party B:** [Name, Address]
- **(Collectively referred to as the "Parties")**

1. Purpose

The purpose of this joint venture is to collaborate for [project/business description].

2. Contributions

Each party agrees to make the following contributions:

- **Party A:** [Cash/Resources/Services]
- **Party B:** [Cash/Resources/Services]

3. Profit Sharing

- **3.1 Distribution:** The net profits generated from the joint venture shall be distributed among the Parties according to the following proportions:
 - Party A: [Percent]%
 - Party B: [Percent]%
- **3.2 Timing of Distribution:** Profits shall be calculated and distributed on a [monthly/quarterly/annual] basis, within [number] days of the close of the relevant period.
- **3.3 Loss Sharing:** Any losses incurred by the joint venture shall be shared between the Parties in the same proportions as the profit sharing outlined above.
- **3.4 Audit Rights:** Each Party shall have the right to inspect, audit, and verify the accounts related to the joint venture to ensure accuracy in profit calculations and distributions.

4. Management and Responsibilities

- Each Party shall have the following roles and responsibilities:
 - **Party A:** [Duties]
 - **Party B:** [Duties]
- Day-to-day operations shall be managed by [Party/Joint Committee].

5. Term and Termination

This Agreement shall commence on [Start Date] and continue until [End Date/Termination Condition] unless earlier terminated by mutual written consent of the Parties.

6. Miscellaneous

- **Governing Law:** This Agreement shall be governed by the laws of [Jurisdiction].
- **Entire Agreement:** This document represents the entire agreement between the Parties concerning the subject matter hereof.
- **Amendments:** Any amendments must be made in writing and agreed to by both Parties.

IN WITNESS WHEREOF, the Parties have executed this Joint Venture Agreement as of the date first above written.

Party A

Signature: _____
Name: [Name]
Date: [Date]

Party B

Signature: _____
Name: [Name]
Date: [Date]

