

Auto Loan Contract Form Sample (Used Cars)

This **auto loan contract form sample** provides a clear and legally binding agreement for purchasing used cars. It outlines the terms, repayment schedule, and responsibilities of both the lender and borrower. Using this template ensures a smooth and transparent loan process.

1. Parties

Lender: Address:

Borrower: Address:

2. Vehicle Details

| Make | Model | Year | VIN | Odometer (mi/km) |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

3. Loan Terms

Loan Amount: \$ Interest Rate: % per annum

Start Date: End Date:

Number of Payments: Due Day Each Month:

Monthly Payment Amount: \$

4. Repayment Schedule

| Payment # | Due Date | Amount (\$) | Status |
|-----------|----------------------|----------------------|----------------------|
| 1 | <input type="text"/> | <input type="text"/> | <input type="text"/> |

5. Borrower Acknowledgments & Obligations

- The borrower agrees to make all payments on or before the due dates.
- The vehicle will be used as collateral for this loan until full repayment.
- The borrower must maintain insurance on the vehicle.
- Late payments may incur additional fees or penalties as determined by the lender.
- Both parties acknowledge understanding and acceptance of these terms.

6. Default & Remedies

If the borrower defaults on this agreement, the lender may repossess the vehicle and seek payment for any outstanding balance due, as permitted by law.

7. Signatures

Date:

Lender's Signature

Borrower's Signature

