

# Auto Loan Contract Form Sample (Used Cars)

This **auto loan contract form sample** provides a clear and legally binding agreement for purchasing used cars. It outlines the terms, repayment schedule, and responsibilities of both the lender and borrower. Using this template ensures a smooth and transparent loan process.

## 1. Parties

**Lender:**  **Address:**

**Borrower:**  **Address:**

## 2. Vehicle Details

Make	Model	Year	VIN	Odometer (mi/km)
<input type="text"/>				

## 3. Loan Terms

**Loan Amount:** \$  **Interest Rate:**  % per annum

**Start Date:**  **End Date:**

**Number of Payments:**  **Due Day Each Month:**

**Monthly Payment Amount:** \$

## 4. Repayment Schedule

Payment #	Due Date	Amount (\$)	Status
1	<input type="text"/>	<input type="text"/>	<input type="text"/>

## 5. Borrower Acknowledgments & Obligations

- The borrower agrees to make all payments on or before the due dates.
- The vehicle will be used as collateral for this loan until full repayment.
- The borrower must maintain insurance on the vehicle.
- Late payments may incur additional fees or penalties as determined by the lender.
- Both parties acknowledge understanding and acceptance of these terms.

## 6. Default & Remedies

If the borrower defaults on this agreement, the lender may repossess the vehicle and seek payment for any outstanding balance due, as permitted by law.

## 7. Signatures

**Date:**

Lender's Signature

Borrower's Signature

