

Secured Loan Agreement Form Sample

This **secured loan agreement form sample** outlines the terms and conditions for a loan backed by collateral, ensuring protection for both lender and borrower. It clearly details the responsibilities, repayment schedule, and the specific assets pledged as security. Using this form helps establish a legally binding contract that safeguards financial interests.

Secured Loan Agreement

Date: _____

Parties

Lender: _____ (Name & Address)

Borrower: _____ (Name & Address)

Loan Details

- **Principal Amount:** \$ _____
- **Interest Rate:** _____ % per annum
- **Loan Term:** _____ months/years
- **Repayment Schedule:** _____

Collateral Details

Asset(s) Pledged as Collateral:

- Description: _____
- Serial/ID Number: _____
- Estimated Value: \$ _____

Borrower's Covenants

- The Borrower agrees not to sell, transfer, or otherwise dispose of the collateral until the loan is fully repaid.
- The Borrower affirms that the collateral is free of any other liens or encumbrances.

Default

If the Borrower defaults on payment, the Lender has the right to take possession of the collateral in accordance with applicable laws.

Signatures

Lender Signature: _____ Date: _____

Borrower Signature: _____ Date: _____

This agreement is a sample and should be tailored to the specific transaction. Legal counsel is recommended before use.