

# Secured Loan Agreement Form Sample

This **secured loan agreement form sample** outlines the terms and conditions for a loan backed by collateral, ensuring protection for both lender and borrower. It clearly details the responsibilities, repayment schedule, and the specific assets pledged as security. Using this form helps establish a legally binding contract that safeguards financial interests.

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## Secured Loan Agreement

**Date:** \_\_\_\_\_

### Parties

**Lender:** \_\_\_\_\_ (Name & Address)

**Borrower:** \_\_\_\_\_ (Name & Address)

### Loan Details

- **Principal Amount:** \$ \_\_\_\_\_
- **Interest Rate:** \_\_\_\_\_ % per annum
- **Loan Term:** \_\_\_\_\_ months/years
- **Repayment Schedule:** \_\_\_\_\_

### Collateral Details

**Asset(s) Pledged as Collateral:**

- Description: \_\_\_\_\_
- Serial/ID Number: \_\_\_\_\_
- Estimated Value: \$ \_\_\_\_\_

### Borrower's Covenants

- The Borrower agrees not to sell, transfer, or otherwise dispose of the collateral until the loan is fully repaid.
- The Borrower affirms that the collateral is free of any other liens or encumbrances.

### Default

If the Borrower defaults on payment, the Lender has the right to take possession of the collateral in accordance with applicable laws.

### Signatures

Lender Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*This agreement is a sample and should be tailored to the specific transaction. Legal counsel is recommended before use.*