

Personal Contract Form

This **personal contract form sample** outlines clear payment terms to ensure mutual understanding and agreement. It specifies the amount, payment schedule, and consequences of late payments. Using this template helps protect both parties in any personal financial arrangement.

I. Parties

| | |
|-------------------------------------|----------------------------|
| Party A (Lender/Provider) | [Full Name] |
| Address | [Street, City, State, Zip] |
| Email/Phone | [Contact Information] |
| Party B (Borrower/Recipient) | [Full Name] |
| Address | [Street, City, State, Zip] |
| Email/Phone | [Contact Information] |

II. Contract Details

| | |
|---------------------------------|---|
| Contract Purpose | [Describe the nature of the contract and what is being agreed upon] |
| Effective Date | [MM/DD/YYYY] |
| End Date (if applicable) | [MM/DD/YYYY] |

III. Payment Terms

| | |
|----------------------------------|--|
| Amount | USD [Amount] |
| Payment Schedule | [e.g., Monthly by the 1st of each month, Lump sum on MM/DD/YYYY, etc.] |
| Payment Method | [Bank Transfer, Cash, PayPal, etc.] |
| Late Payment Consequences | [e.g., Additional \$25 per day late, Interest at [X]% per month, or other terms] |

IV. Signatures

| | | |
|--------------------------|-------|-------------|
| Party A Signature | _____ | Date: _____ |
| Party B Signature | _____ | Date: _____ |

This is a sample only. Please adjust fields as necessary and consult a legal professional for specific needs.