

# Nonprofit Organization Financial Summary Report

The **nonprofit organization financial summary report** provides a clear overview of income, expenses, and fund allocation, ensuring transparency and accountability. This report helps stakeholders understand the organization's fiscal health and supports informed decision-making. Regular updates promote trust and highlight the impact of financial management on mission success.

## Financial Overview (FY 2023)

| Category       | Amount (USD) |
|----------------|--------------|
| Total Income   | \$250,000    |
| Total Expenses | \$190,000    |
| Net Surplus    | \$60,000     |

## Income Breakdown

| Source             | Amount (USD) |
|--------------------|--------------|
| Grants             | \$120,000    |
| Donations          | \$75,000     |
| Fundraising Events | \$40,000     |
| Other Income       | \$15,000     |

## Expenses Breakdown

| Category         | Amount (USD) |
|------------------|--------------|
| Program Services | \$120,000    |
| Administrative   | \$45,000     |
| Fundraising      | \$25,000     |

## Allocation of Funds

- 72% directed to program services
- 18% used for administrative purposes
- 10% invested in fundraising efforts

## Summary & Outlook

The organization ended FY 2023 with a net surplus, strengthening its capacity to expand core programs and adapt to future challenges. Ongoing commitment to transparency ensures every dollar is used to maximize impact and fulfill the mission.