

Loan Agreement Form Sample (Family Borrowing)

This **Loan Agreement** is made on / / between:

Lender (Name): _____
Address: _____

Borrower (Name): _____
Address: _____

1. Loan Amount:

The Lender agrees to lend to the Borrower the sum of: \$_____

2. Interest Rate (if any):

 % per annum OR [No interest]

3. Repayment Terms:

Repayment Start Date	/ /
Number of Payments	_____
Payment Amount	\$_____ per payment
Frequency (e.g., monthly)	_____
Final Payment Due Date	/ /

4. Late Payment:

In the event of a late payment, the Borrower shall pay a late fee of \$_____ per missed payment (if applicable).

5. Prepayment:

The Borrower may prepay all or any part of the loan at any time without penalty.

6. Additional Terms/Notes:

This agreement is binding upon and inures to the benefit of both parties, their heirs, assigns, and personal representatives.

Governing Law: _____

Lender's Signature: <hr/> Date: _____ / _____ / _____	Borrower's Signature: <hr/> Date: _____ / _____ / _____
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Note: It is recommended both parties retain a signed copy of this agreement and, if deemed necessary, consult with a legal professional before entering into the agreement.