Income Statement Projection Excel Template with Formulas

Our **income statement projection Excel template** with formulas enables accurate financial forecasting by automating revenue, expense, and profit calculations. Designed for ease of use, it helps businesses visualize future performance and make informed decisions. This template ensures efficiency and precision for reliable financial planning.

Description	Year 1	Year 2	Year 3
Revenue			
Sales	=100000	=C2*1.10	=D2*1.10
Cost of Goods Sold (COGS)			
COGS	=B2*0.40	=C2*0.40	=D2*0.40
Gross Profit	=B2-B5	=C2-C5	=D2-D5
Operating Expenses			
Salaries	=20000	=B8*1.05	=C8*1.05
Rent	=12000	=B9	=C9
Utilities	=3000	=B10	=C10
Other Expenses	=4000	=B11	=C11
Total Operating Expenses	=SUM(B8:B11)	=SUM(C8:C11)	=SUM(D8:D11)
Operating Profit	=B6-B13	=C6-C13	=D6-D13
Interest Expense	=2000	=B16	=C16
Income Tax (25%)	=MAX((B14-B17)*0.25,0)	=MAX((C14-C17)*0.25,0)	=MAX((D14-D17)*0.25,0)
Net Profit	=B14-B17-B18	=C14-C17-C18	=D14-D17-D18

How to Use:

1. Enter your initial sales and cost assumptions in the yellow cells of your Excel file.
2. Formulas will automatically calculate gross profit, total expenses, operating profit, taxes, and net profit.
3. Adjust annual growth rates, expense increases, or rates as needed.
4. Review year-on-year projections to inform decision-making and planning.

Template Features:

- Pre-built formulas for accurate calculations
- Simple structure for quick customization
- Supports multi-year financial forecasting
- Easily exportable and printable for reports