

Business Asset Purchase Contract Form Sample

This **business asset purchase contract form sample** provides a clear framework for legally transferring ownership of business assets between parties. It outlines key terms, payment details, and responsibilities to ensure a smooth and secure transaction. Using this sample helps businesses minimize risks and avoid disputes during the asset purchase process.

Business Asset Purchase Contract

This Business Asset Purchase Contract ("Agreement") is entered into on this _____ day of _____, 20____ by and between:

Seller: _____
Address: _____
Buyer: _____
Address: _____

1. Assets to be Sold

The Seller agrees to sell, assign, transfer, and deliver to the Buyer all rights, title, and interest in and to the following business assets (the "Assets"):

2. Purchase Price

The total purchase price for the Assets shall be \$_____ payable as follows:

- Deposit: \$_____ (due on signing of this contract)
- Balance: \$_____ (due at closing)

3. Closing and Transfer Date

The closing of the purchase and sale of the Assets shall take place on _____ (date) _____ at _____ (location) _____.

4. Representations and Warranties

Each party represents and warrants that they have the authority to enter into this Agreement. The Seller further warrants that the Assets are free of all liens and encumbrances.

5. Indemnification

The Seller agrees to indemnify and hold harmless the Buyer from any liabilities or claims arising from the Seller's ownership or operation of the Assets prior to the closing date.

6. Miscellaneous

This Agreement constitutes the entire agreement between the parties and supersedes any prior agreements. Any amendments must be in writing and signed by both parties.

Seller's Signature
Date: _____

Buyer's Signature
Date: _____