

# Business Asset Purchase Contract Form Sample

This **business asset purchase contract form sample** provides a clear framework for legally transferring ownership of business assets between parties. It outlines key terms, payment details, and responsibilities to ensure a smooth and secure transaction. Using this sample helps businesses minimize risks and avoid disputes during the asset purchase process.

## Business Asset Purchase Contract

This **Business Asset Purchase Contract ("Agreement")** is entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ by and between:

**Seller:** \_\_\_\_\_  
Address: \_\_\_\_\_  
**Buyer:** \_\_\_\_\_  
Address: \_\_\_\_\_

- 1. Assets to be Sold**  
The Seller agrees to sell, assign, transfer, and deliver to the Buyer all rights, title, and interest in and to the following business assets (the "Assets"):  
\_\_\_\_\_  
\_\_\_\_\_
- 2. Purchase Price**  
The total purchase price for the Assets shall be \$\_\_\_\_\_ payable as follows:
  - Deposit: \$\_\_\_\_\_ (due on signing of this contract)
  - Balance: \$\_\_\_\_\_ (due at closing)
- 3. Closing and Transfer Date**  
The closing of the purchase and sale of the Assets shall take place on \_\_\_\_\_ (date) at \_\_\_\_\_ (location).
- 4. Representations and Warranties**  
Each party represents and warrants that they have the authority to enter into this Agreement. The Seller further warrants that the Assets are free of all liens and encumbrances.
- 5. Indemnification**  
The Seller agrees to indemnify and hold harmless the Buyer from any liabilities or claims arising from the Seller's ownership or operation of the Assets prior to the closing date.
- 6. Miscellaneous**  
This Agreement constitutes the entire agreement between the parties and supersedes any prior agreements. Any amendments must be in writing and signed by both parties.

\_\_\_\_\_  
Seller's Signature  
Date: \_\_\_\_\_

\_\_\_\_\_  
Buyer's Signature  
Date: \_\_\_\_\_