

Basic Settlement Agreement Form

This **Basic Settlement Agreement Form** sample template provides a clear and concise framework for resolving disputes amicably between parties. It outlines essential terms and conditions to ensure mutual understanding and legal compliance. Ideal for simplifying the settlement process efficiently and professionally.

Settlement Agreement

This Settlement Agreement ("Agreement") is made and entered into on this [Date] by and between:

- **Party A:** [Full Name / Entity Name], with an address at [Address]
- **Party B:** [Full Name / Entity Name], with an address at [Address]

1. Dispute

The parties acknowledge the existence of a dispute between them relating to: [Briefly describe the nature of the dispute].

2. Settlement Terms

1. **Settlement Amount:** Party A agrees to pay Party B the sum of [Amount] as full and final settlement of all claims arising out of the dispute.
2. **Payment Terms:** The settlement amount shall be paid by [Payment Method] no later than [Date].
3. **Release:** Upon receipt of the settlement amount, both parties release each other from all past, present, and future claims related to the dispute.

3. Confidentiality

The terms and existence of this Agreement shall remain confidential and shall not be disclosed to any third party except as required by law.

4. No Admission of Liability

This Agreement does not constitute an admission of liability by either party.

5. Governing Law

This Agreement shall be governed by the laws of [Jurisdiction].

6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior discussions, agreements, or understandings of any kind.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Party A:

Signature

Name: [Name]

Date: [Date]

Party B:

Signature

Name: [Name]

Date: [Date]