

Nonexclusive License Agreement Form

This **Nonexclusive license agreement form** sample provides a clear template for granting rights to use intellectual property without exclusivity. It ensures both parties understand the terms and conditions of the license. Perfect for businesses and creators aiming to maintain control while permitting multiple users.

Nonexclusive License Agreement

This Nonexclusive License Agreement ("Agreement") is made and entered into as of [Date] by and between:

- **Licensor:** [Licensor Name], with an address at [Licensor Address]
- **Licensee:** [Licensee Name], with an address at [Licensee Address]

1. Grant of License

Licensor hereby grants to Licensee a nonexclusive, non-transferable, revocable license to use the following intellectual property: [Description of IP] ("Licensed Property"), subject to the terms and conditions of this Agreement.

2. Scope of Use

Licensee may use the Licensed Property for the following purposes: [Permitted Uses]. Licensee shall not sublicense, assign, or otherwise transfer the rights granted herein to any third party without the prior written consent of Licensor.

3. Term

This Agreement shall commence on the date first above written and continue until terminated by either party upon [Number] days' written notice.

4. Ownership

Licensee acknowledges that all rights, title, and interest in and to the Licensed Property remain with Licensor. Nothing in this Agreement shall be construed as transferring ownership to Licensee.

5. Fees

Licensee agrees to pay Licensor the sum of [License Fee] as consideration for the rights granted under this Agreement.

6. Warranties and Disclaimers

Licensor provides the Licensed Property "as is" and disclaims all warranties, express or implied. Licensee uses the Licensed Property at its own risk.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of [Jurisdiction].

8. Entire Agreement

This Agreement constitutes the entire understanding between the parties concerning the subject matter hereof and supersedes all prior agreements, whether written or oral.

IN WITNESS WHEREOF, the parties have executed this Nonexclusive License Agreement as of the date first written above.

Licensor:

[Licensor Signature]

Date: [Date]

Licensee:

[Licensee Signature]

Date: [Date]