

Exclusive License Agreement Form Sample Example

An **exclusive license agreement** form sample example outlines the terms under which one party grants another exclusive rights to use intellectual property. This document ensures legal protection and clearly defines the scope, duration, and obligations of both parties. Utilizing such a sample can help streamline the drafting process and avoid potential disputes.

Exclusive License Agreement Sample

This Exclusive License Agreement (  Agreement  ) is made and entered into as of [Date] by and between:

Licensor: [Licensor Name]

Address: [Licensor Address]

Licensee: [Licensee Name]

Address: [Licensee Address]

1. Grant of Exclusive License

The Licensor hereby grants to Licensee an **exclusive license** to use, exploit, and sublicense the following intellectual property (  Licensed IP  ):

[Description of IP]

2. Term

This Agreement shall begin on [Start Date] and remain in effect until [End Date/Termination Event], unless otherwise terminated in accordance with Section 7.

3. Territory

The rights granted herein are exclusive in the following territory: [Geographic Scope]

4. Consideration

In consideration of the rights granted, Licensee shall pay Licensor: [Details of royalties, lump sum, or payment structure]

5. Licensee Obligations

- Use the Licensed IP solely as permitted by this Agreement.
- Maintain the quality standards set by Licensor.
- Provide regular reports (if applicable) regarding the use of the Licensed IP.

6. Licensor Warranties and Representations

- The Licensor is the sole owner of the Licensed IP and has the right to grant this exclusive license.
- The Licensed IP does not infringe the rights of any third party.

7. Termination

This Agreement may be terminated:

- a) By mutual written consent;
- b) If either party breaches any material terms and fails to cure such breach within [XX] days of written notice;
- c) Upon insolvency or bankruptcy of either party.

8. Governing Law

This Agreement shall be governed by and construed under the laws of [Jurisdiction].

IN WITNESS WHEREOF

The parties have executed this Agreement as of the date first written above.

Licensors Signature
Name: [Licensor Name]

Licensee Signature
Name: [Licensee Name]

This sample is for informational purposes only and should be reviewed by legal counsel prior to use.