

Multi-Step Income Statement Excel Template

Our **multi-step income statement** Excel template provides a comprehensive and organized way to track revenues, expenses, and net income. It breaks down financial data into multiple sections for clear analysis and better decision-making. Ideal for businesses seeking detailed financial insights with ease of use.

Multi-Step Income Statement Example

Description	Year Ended Dec 31, 2023
Revenue	
Sales Revenue	250,000
Less: Sales Returns & Allowances	(5,000)
Net Revenue	245,000
Cost of Goods Sold	
Beginning Inventory	30,000
Purchases	100,000
Less: Ending Inventory	(28,000)
Total Cost of Goods Sold	102,000
Gross Profit	143,000
Operating Expenses	
Selling Expenses	40,000
General & Administrative Expenses	30,000
Total Operating Expenses	70,000
Operating Income	73,000
Other Income & Expenses	
Interest Income	2,000
Interest Expense	(4,500)
Total Other Income (Expense)	(2,500)
Income Before Income Taxes	70,500
Income Tax Expense	14,100
Net Income	56,400

Download this template in Excel format to customize your company's financial statements.