

Cost-Plus Construction Contract Form

Explore this **cost-plus construction contract form sample template** to streamline project agreements and ensure transparent cost management. It clearly outlines the reimbursement of actual expenses plus a fixed fee, promoting fair financial practices. Ideal for construction projects seeking flexibility and detailed cost tracking.

Cost-Plus Construction Contract

This Cost-Plus Construction Contract ("Contract") is made between:

- **Owner:** _____
- **Contractor:** _____
- **Project Address:** _____
- **Date:** _____

1. Scope of Work

Contractor agrees to furnish all labor, materials, equipment, and services required to complete the following project:

2. Contract Price

The Owner will reimburse the Contractor for all direct costs actually and reasonably incurred in connection with the Work ("Cost of the Work") plus a fee of:

Fee (Fixed Percentage or Amount): _____

3. Payment

- Contractor shall submit detailed invoices with supporting documentation of actual costs incurred.
- Owner agrees to pay all undisputed amounts within _____ days of receipt of invoice.

4. Cost of the Work Includes

- Labor (wages and benefits)
- Materials and supplies
- Subcontractors
- Equipment rental
- Permits and fees
- Other direct project expenses

5. Changes in Work

Any changes in the scope of work or contract price must be agreed upon in writing and signed by both parties.

6. Term & Termination

This Contract shall commence on _____ and continue until completion of the work or termination by either party with _____ days' written notice.

7. Governing Law

This Contract shall be governed by the laws of the State of _____.

Signatures

Owner:

Contractor:

Date: _____

Date: _____