

# Audited Financial Report

## Government Agency XYZ

For the Fiscal Year Ended December 31, 2023

An **audited financial report** sample for a government agency provides a transparent overview of the agency's financial activities, ensuring compliance with regulatory standards. This sample highlights the key statements and audit opinions required for accurate public accountability. It serves as a reliable reference for preparing official financial documents.

### Independent Auditor's Report

To the Management and Stakeholders of Government Agency XYZ,

We have audited the accompanying financial statements of Government Agency XYZ, which comprise the Statement of Financial Position as of December 31, 2023, and the related Statements of Financial Performance, Changes in Net Assets, and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**In our opinion**, the financial statements present fairly, in all material respects, the financial position of Government Agency XYZ as at December 31, 2023, and its financial performance and its cash flows for the year then ended, in accordance with applicable government accounting standards.

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#### Jane Auditor

Chief Auditor, ABC Audit Firm

Date: March 15, 2024

### Statement of Financial Position

Assets	2023 (USD)
Cash and Cash Equivalents	1,250,000
Receivables	410,000
Property, Plant & Equipment	3,600,000
<b>Total Assets</b>	<b>5,260,000</b>

Liabilities and Net Assets	2023 (USD)
Accounts Payable	380,000
Long-term Liabilities	800,000
Net Assets	4,080,000
<b>Total Liabilities &amp; Net Assets</b>	<b>5,260,000</b>

### Statement of Financial Performance

Revenue	2023 (USD)
Government Allocations	2,800,000
Grants & Other Income	460,000

<b>Total Revenue</b>	<b>3,260,000</b>
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<b>Expenditures</b>	<b>2023 (USD)</b>
Personnel Expenses	1,700,000
Operational Expenses	950,000
Capital Outlays	420,000
<b>Total Expenditures</b>	<b>3,070,000</b>
<b>Surplus for the Year</b>	<b>190,000</b>

## Notes to the Financial Statements

- **Basis of Preparation:** The financial statements have been prepared in accordance with government accounting principles and standards.
- **Significant Accounting Policies:** Details of policies adopted in the recognition of income, expenditures, assets, and liabilities.
- **Subsequent Events:** No subsequent events affecting the 2023 results have occurred up to the audit report date.

*This is a sample format and figures are illustrative only for informational purposes.*